



National Automobile Dealers Association
Industry Relations
8400 Westpark Drive
McLean, Virginia 22102

TO: All General Motors Dealers
FROM: NADA Industry Relations
DATE: June 9, 2009

Important Clarification Regarding the **Due Dates** for Dealer Execution of GM Participation Agreements and Letters of Clarification

This morning we sent you a memorandum describing a letter of clarification that GM dealers who were sent Participation Agreements last week will be receiving from GM tomorrow. Paragraph 6. of our memorandum read as follows:

- 6. Because of the change, GM is extending the time for returning a Participation Agreement over the coming weekend. Rather than noting that the Participation Agreement with this letter of clarification and amendment be received by June 12, the clarification letter provides that it must be received by June 15.*

At the time we sent our memo, it was our understanding that paragraph 6 was accurate. However, we have subsequently been informed by GM that the letters you will receive will set out different due dates for submitting signed copies of the Participation Agreements and the clarification letters.

Accordingly, you should note that the following due dates apply:

- The due date for the return of signed Participation Agreements is **Friday, June 12, 2009.**
- The due date for the return of signed clarification letters is **Monday, June 15, 2009.**

We regret any confusion that this may have caused.